



## CorLands: Camp Algonquin Bid Bond Loan

- McHenry County Conservation District planned to purchase a private, 100-acre campground located adjacent to one of its existing holdings
- District had referendum funding on hand, but was not allowed by county law to submit bid bonds
- GDDF provided a no-fee, no-interest, 6-month \$100,000 bridge loan to a third-party land trust (CorLands) which used the loan to submit a bid on behalf of the district
- When the land trust's bid was accepted it was immediately transferred to the district, which purchased the land



## The Wetlands Initiative: Hennepin & Hopper Lakes Bond Guaranty

- Program designed for the purchase and restoration of 2,500 acres of former wetland in central Illinois
- Farmland along the Illinois River was in a levee district owned by eight farmers
- The Wetlands Initiative, a Chicago-based nonprofit, purchased the farmland with proceeds from municipal revenue bonds
- GDDF provided a \$3.5 million guaranty to the the bank that issued the bonds
- Originated in February 2001, no-fee guaranty, 15-year term with principle payments made by The Wetlands Initiative and supported by fundraising and federal conservation payments





## **Ducks Unlimited: Poplar Grove Conservation Easement Guaranty**

- Conservation organizations partnered with local governments and citizens to reduce both the density and the sprawl of a 3,000 acre residential development in the historic Ashley River plantation district in the Lowcountry of South Carolina
- GDDF provided the owner/developer of the parcel a \$10 million guaranty against Ducks Unlimited's purchase of a bargain sale conservation easement;
- GDDF charged DU no guaranty fee, 3-year term
- GDDF accrued \$60,000 in legal fees (IRS-qualify expenses) but project ultimately preserved some 12,000 acres and conservation-minded changes to zoning followed as public sentiment for preservation grew